

Etiihad Etisalat Company (A Saudi Joint Stock Company)

Consolidated Statement of Changes in Shareholders' Equity

for the year ended 31 December 2021

(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Share capital	Statutory reserve	Retained earnings	Other reserves	Total shareholders' equity
As at 1 January 2021	7,700,000	2,648,971	4,205,714	(109,458)	14,445,227
Profit for the year	-	-	1,071,541	-	1,071,541
Other comprehensive (loss) / income for the year	-	-	(7,992)	72,470	64,478
Total comprehensive income for the year	-	-	1,063,549	72,470	1,136,019
Dividends	-	-	(385,000)	-	(385,000)
As at 31 December 2021	7,700,000	2,648,971	4,884,263	(36,988)	15,196,246
As at 1 January 2020	7,700,000	2,648,971	3,469,231	(66,852)	13,751,350
Profit for the year	-	-	783,254	-	783,254
Other comprehensive loss for the year	-	-	(46,233)	(43,144)	(89,377)
Total comprehensive income / (loss) for the year	-	-	737,021	(43,144)	693,877
Transfers	-	-	(538)	538	-
As at 31 December 2020	7,700,000	2,648,971	4,205,714	(109,458)	14,445,227

The attached notes from 1 to 38 are an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman